

## Agreement on continued insurance after leaving compulsory insurance pursuant to Art. 47a BVG

### Initial situation

- Are you at least 58 years old but not yet 65?
- Your employment relationship has been terminated by your employer?
- You are **not** joining a new pension fund?
- Are you resident in Switzerland?

If so, this information sheet will explain to you what options you have in terms of occupational benefits and what you need to bear in mind when continuing your insurance in accordance with Art. 47a BVG.

You are currently insured with the GEMINI Collective Foundation (hereinafter “GEMINI”) against the risks of old age, death and disability. At the end of the employment relationship, you can choose between the following options:

- **Early retirement** with retirement pension and / or retirement capital, provided you are at least 58 years old: You can tell us whether you want to withdraw all or part of your credit balance as a retirement lump sum. The remaining credit balance will be converted into a life-long retirement pension, whereby a spouse’s or life partner’s pension is also insured in the event of death.
- **Withdrawal** from the pension fund: You can inform us to which vested benefits institution we should transfer your credit balance, provided you are registered as unemployed and proof of this is available.
- **Continued insurance with GEMINI:** You continue to be insured against the risks of old age, death and disability and, in principle, have the same rights as the other insured persons. The most important points of continued insurance are described in this information sheet.

Regardless of your choice, you can register for unemployment insurance and / or enter into a new employment relationship at a later date. However, if you have chosen early retirement with GEMINI, your retirement benefit will be deducted from your unemployment benefit. If you have chosen continued insurance, you can be exempted from risk insurance with the unemployment insurance.

### Registration – option

The written application for continued insurance must be submitted to GEMINI within one month after termination of the employment relationship using the corresponding form at ([www.gemini.ch](http://www.gemini.ch)). You can choose whether or not you want to pay savings contributions in addition to the risk contributions. This choice is unique and applies until the end of the continued insurance.

Regardless of your choice, your saved assets will remain with GEMINI and will earn interest until the end of the continued insurance in the same way as the assets of the other insured persons of your former employer. The basis for contributions and benefits during continued insurance is the insured salary, based on the last reported annual salary. However, when registering for continued insurance, you have the option of choosing a lower salary than the last reported annual salary.

### Start

The continued insurance continues seamlessly with your previous insurance with GEMINI.

### Contributions

You must pay GEMINI both the employee and employer risk contributions. If you wish to continue

to pay savings contributions, you must also pay the employee and employer savings contributions.

The contributions are due monthly at the end of each month and will be invoiced monthly by the Foundation.

You also have the option of buying into the pension fund on a voluntary basis if there is still a gap in the purchase amount. We will be happy to inform you of your purchasing gap upon request.

## End

You have the option at any time to terminate the continued insurance at the end of a month and to draw retirement benefits from GEMINI from that date. This option also exists if you find a new job. The continued insurance also ends

- if the risk of death or disability occurs. The insured risk benefits then become due;
- when you reach retirement age in accordance with the pension plan. Retirement benefits then become due.
- on joining a new pension fund, if more than two-thirds of your vested benefits are transferred to the new pension fund. If a maximum of two-thirds is transferred, your insurance will continue and your insured salary will be reduced in the ratio of the transferred vested benefits to the total vested benefits;
- in the event of non-payment of contributions by the insured person after a single reminder. If the contributions are subsequently not paid within 14 days, GEMINI will terminate the continued insurance as of the date by which the contributions have been paid. Retirement benefits will then become due.

## Limitation of benefits

If the continued insurance has lasted more than 24 months, you can no longer draw any retirement capital (i.e. the entire retirement benefit must be drawn as a pension) and you can no longer make an advance withdrawal or pledge for owner-occupied residential property.

This is subject to provisions in the regulations that provide for the payment of benefits only in the form of a lump sum.

## Information requirements and rights

During the period of continued insurance, you are obliged to provide GEMINI, without being asked, with all the information and documents necessary for the proper implementation of the continued insurance. This includes in particular

- proof of entry into a new pension scheme when taking up a new employment relationship;
- information on changes of residential address, civil status or name.

We will send you a personal identity card every year and will inform you in the same way as the other insured persons of your former employer. Upon request, we will also inform you personally about your pension situation.

Your client advisor will be happy to provide you with information.

This information sheet is for information purposes only. The framework regulations of the GEMINI Collective Foundation and the pension plan of your previous employer are authoritative.